

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	44935	1.15%
COMEX Gold \$	1708	1.36%
MCX Silver	63814	1.09%
COMEX Silver \$	24.462	1.83%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	176.65	0.23%
LME Aluminium \$	2213	-0.67%
MCX Copper	667.95	0.37%
LME Copper \$	8809	0.69%
MCX Lead	163.2	0.15%
LME Lead \$	1975	0.71%
MCX Nickel	1184.1	1.05%
LME Nickel \$	16127	1.45%
MCX Zinc	220	0.46%
LME Zinc \$	2806	0.57%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4384	-1.59%
NYMEX Crude \$	59.58	-1.37%
MCX Natural Gas	191.1	-0.78%
NYMEX Natural Gas	2.602	-0.69%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14690.7	-1.04%
USDINR	73.15	-0.55%
EURUSD	1.1722	0.09%
GBPUSD	1.3786	0.39%
Dollar Index	93.237	-0.11%
Dow Jones	32981.55	-0.26%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	5,10,966	-8,300	5,02,666
Copper	1,93,441	1,950	1,95,391
Lead	1,69,462	-175	1,69,287
Nickel	1,53,814	-324	1,53,490
Zinc	1,30,945	-175	1,30,770

- Gold rises on softer dollar, but set for worst quarter in over 4 years
- Oil gains ahead of OPEC+ meeting on output policy
- LME copper set for first monthly fall in 1 year

Precious metals

Gold gained over 1% on Wednesday, helped by the dollar's pullback, but elevated U.S. bond yields still put the metal on course for its biggest quarterly decline in more than four years. Spot gold rose 1.6% to \$1,711.27 per ounce by 1:57 p.m EDT (1757 GMT) after touching its lowest since March 8 at \$1,677.61. U.S. gold futures settled up 1.8% at \$1,715.60. Gold is down over 9% for the quarter and is on track for its worst quarterly performance since end-December 2016.

NYMEX Oil

Crude prices rose on Thursday, recouping some of the previous session's losses on expectations that a meeting of OPEC and its allies later on Thursday would yield output constraint in the face of resurgent COVID-19 infections in some regions. Brent crude for June delivery was up by 31 cents, or 0.5%, at \$63.05 a barrel by 0159 GMT after falling 2.2% overnight. U.S. oil was up 38 cents, or 0.6%, at \$59.54 a barrel, having dropped 2.3% on Wednesday. Ministers from the Organization of the Petroleum Exporting Countries (OPEC) and allies including Russia and Kazakhstan, a group called OPEC+, meet later on Thursday to consider options that include an output roll-over and a gradual output increase.

BASE METALS

London copper prices on Wednesday were set for their first monthly decline in a year, as a firm U.S. dollar and a new wave of coronavirus infections in Europe prompted traders to exercise caution. Three-month copper on the London Metal Exchange was trading 0.5% lower at \$8,734 a tonne by 0300 GMT, down 3.8% on a monthly basis for the first fall since March 2020. The contract, however, is still set for its fourth straight quarterly gain, as tight mine supply, demand hopes and strong liquidity in the financial markets pushed prices to \$9,617 a tonne in February, only 6% shy of the record \$10,190 level.

.Source: Reuters, Bloomberg

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
01-Apr-21	ALL DAY	ALL	OPEC-JMMC Meetings	-	-	HIGH
01-Apr-21	18:00:00	USD	Unemployment Claims	678K	684K	MEDIUM
01-Apr-21	19:30:00	USD	ISM Manufacturing PMI	61.5	60.8	MEDIUM
01-Apr-21	20:00:00	USD	Natural Gas Storage	-20B	-36B	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CPO	30-Apr-21	1076	2.11	CRUDEOIL	19-Apr-21	4379	-1.71
NICKEL	30-Apr-21	1185	1.13	NATURALGAS	27-Apr-21	191.2	-0.73
MCXBULLDEX	26-Apr-21	13994	1.11	MENTHAOIL	30-Apr-21	959.2	-0.36
GOLD	04-Jun-21	44886	1.04	RUBBER	30-Apr-21	17125	-0.16
GOLDM	05-May-21	44714	0.98	KAPAS	30-Apr-21	1234.5	-0.08

Action from Open Interest

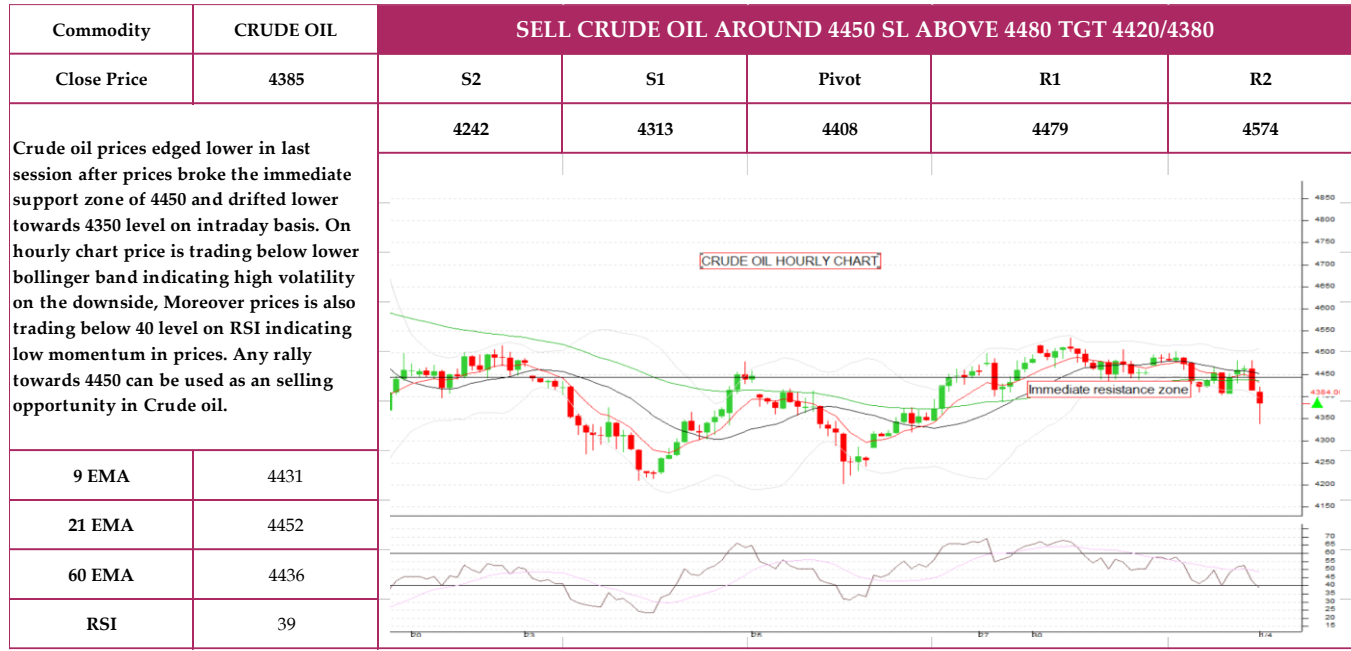
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CPO	1076.3	2.14%	5.62%				
MENTHAOIL 1911	964.7	0.21%	5.00%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CORIANDER 1ST	7104	-0.36%	-12.54%	CASTOR SEED NEW 1ST	4848	1.76%	-14.34%
GUAR GUM5MT 1ST	5800	-1.66%	-21.00%	REF SOYAOIL 1ST	1269.5	1.61%	-15.55%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Jun-21	44935.0	43938.3	44436.7	44713.3	45211.7	45488.3
MCX	SILVER	5-May-21	63814.0	61971.3	62892.7	63421.3	64342.7	64871.3
MCX	CRUDEOIL	19-Apr-21	4384.0	4242.0	4313.0	4408.0	4479.0	4574.0
MCX	NATURALGAS	27-Apr-21	191.1	186.0	188.6	191.5	194.1	197.0
MCX	COPPER	30-Apr-21	668.0	663.0	665.5	668.3	670.8	673.6
MCX	NICKEL	30-Apr-21	1184.1	1165.0	1174.6	1181.0	1190.6	1197.0
MCX	LEAD	30-Apr-21	163.2	162.1	162.6	163.2	163.8	164.4
MCX	ZINC	30-Apr-21	220.0	216.9	218.5	219.7	221.3	222.5
MCX	ALUMINIUM	30-Apr-21	176.7	175.3	176.0	177.0	177.7	178.7
MCX	MENTHAOIL	30-Apr-21	964.7	953.0	958.8	964.4	970.2	975.8
MCX	CPO-MCX	30-Apr-21	1076.3	1037.0	1056.7	1067.8	1087.5	1098.6
MCX	COTTON	30-Apr-21	21410.0	21096.7	21253.3	21446.7	21603.3	21796.7
NCDEX	CHANA BIKANER	20-Apr-21	5039.0	4985.0	5012.0	5053.0	5080.0	5121.0
NCDEX	COTTON SEED OIL	20-Apr-21	2388.0	2360.7	2374.3	2386.7	2400.3	2412.7
NCDEX	CORIANDER	20-Apr-21	7104.0	6977.3	7040.7	7107.3	7170.7	7237.3
NCDEX	CASTOR SEED	20-Apr-21	4848.0	4684.0	4766.0	4816.0	4898.0	4948.0
NCDEX	GUAR GUM5MT	20-Apr-21	5800.0	5688.0	5744.0	5836.0	5892.0	5984.0
NCDEX	GUAR SEED	20-Apr-21	3763.0	3735.7	3749.3	3760.7	3774.3	3785.7
NCDEX	JEERA UNJHA	20-Apr-21	14710.0	14630.0	14670.0	14710.0	14750.0	14790.0
NCDEX	RMSEED	20-Apr-21	5682.0	5572.0	5627.0	5661.0	5716.0	5750.0
NCDEX	REF SOYAOIL	20-Apr-21	1269.5	1229.1	1249.3	1261.5	1281.7	1293.9
NCDEX	SOY BEAN INDORE	20-Apr-21	5993.0	5830.3	5911.7	5963.3	6044.7	6096.3

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